

THE STATE OF NEW HAMPSHIRE

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PUBLIC UTILITIES COMMISSION

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July 12, 2013

Stephen Bestwick
First Point Power, LLC
1485 S County Trail
East Greenwich, RI 02818

Re: DM 13-066, First Point Power, LLC
Application to Register as a Competitive Electric Supplier
Data Request

Dear Mr. Bestwick:

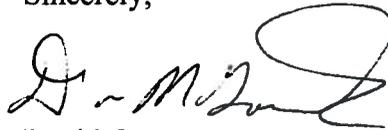
On July 1, 2013, First Point Power, LLC (First Point) submitted a request for a waiver of the financial assurance requirement of N.H. Code Admin. Rules Puc 2003.03(a)(5)a., which requires a term of no less than 5 years and 150 days for the financial instrument submitted as part of an initial application for registration as a competitive electric power supplier (CEPS). First Point has requested that the Commission accept a surety bond with a 1 year term for its CEPS registration application. As part of its waiver request, First Point stated that it was unable to obtain financial surety of longer duration.

In order to evaluate First Point's waiver request, Staff requires written responses to the following requests.

- 1) Explain in detail why First Point is not able to obtain a surety bond of more than a year in duration from the bonding company.
- 2) Has First Point contacted other surety providers to secure a financial surety instrument with a term of no less than 5 years and 150 days?
- 3) If the response to #2 is Yes, provide the names of all entities at which First Point applied for a surety bond, the reason each entity denied bonding, or, if the bonding were approved, the cost of the bond.

Please respond to this request at your earliest convenience. When responding, include the docket number listed in the subject line above.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Goyette". The signature is fluid and cursive, with a large loop at the end.

David Goyette
Utility Analyst III

cc: Service List
Docket File